

CURRIE ROSE RESOURCES INC.

P.O. Box 1134
80 King Street
St. Catharines, Ontario
L2R 7A3

Telephone: 905-688-
9115
Facsimile: 905-688-
5615
Email:
Info@currirose.com

NEWS RELEASE

TRADING SYMBOL: CUI

Date: August 20, 2003

Private Placement

The Company is pleased to announce it has arranged a private placement of 1,200,000 Units at the purchase price of \$0.10 per Unit. Each Unit is comprised of one common share and one-half of a transferable share purchase warrant. One full warrant is exercisable for the purchase of one additional common share of the Company at a purchase price of \$0.15 per share for a period of one year from closing. Proceeds from the private placement will be applied to pay the Company's outstanding liabilities and for working capital.

Optioning 50% of the Company's Scadding Property, Ontario

The Company also wishes to announce it has entered into an agreement with JML Resources Ltd. ("JML") (TSX Venture Exchange listed) pursuant to the terms of which the Company has agreed to option a 50% interest in the Company's Scadding property, (Ontario) to JML in consideration of JML subscribing for \$50,000 of the above private placement, the issuance of 200,000 shares of JML to the Company and JML incurring expenditures of \$3,000,000 over a seven year period.

ON BEHALF OF THE BOARD OF DIRECTORS
CURRIE ROSE RESOURCES INC.

"Harold Smith"
Harold Smith, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.