

CURRIE ROSE RESOURCES INC.

(the "Company")

Suite 102 – 110B Hannover Drive

St. Catharines, ON L2W 1A4

Telephone: (905) 688-9731

NEWS RELEASE

October 4th, 2004

Trading Symbol: *CUI*

Option to Earn Up to an 70% Interest in Properties located in Tanzania

The Company is pleased to announce it has signed a letter of intent dated October 1st, 2004 with Sub-Sahara Resources NL of Perth, Australia pursuant to the terms of which the Company has been granted an exclusive option to earn up to an 70% interest in the properties in stages.

- The Company can earn an initial 10% interest by issuing 4,000,000 shares in its capital to Sub-Sahara Resources NL and a further 10% by conducting exploration to the minimum value of US\$300,000 within twelve months of the date of the Letter of Intent.
- Currie Rose may acquire an additional 20% interest (for a total of a 40% interest in the Mineral Properties) by conducting further exploration to the minimum value US\$870,000 on the Mineral Properties within three years bringing total expenditure to a minimum of US\$1,170,000.
- Currie Rose may acquire an additional 30% interest for a total of a 70% interest in the Mineral Properties by funding one of the Mineral Properties through to a bankable feasibility study within four years of earning a 40% interest, at which point the parties will contribute to ongoing costs on a pro-rata basis.
- In the event that Currie Rose elects not to earn an additional 30% then the parties will form a joint venture with the equities being 40% Currie Rose and 60% Sub-Sahara, and the parties will contribute to ongoing costs on a pro-rata basis and Sub-Sahara will be the manager of the joint venture.

The option granted to the Company is subject to the following conditions:

1. The Company completing a private placement financing of \$500,000;
2. The Company appointing one representative of Sub-Sahara Resources NL to its board of directors;

3. The Company completing its due diligence of the properties; and
4. The Company obtaining the required regulatory approvals from the TSX Venture Exchange.

The properties are comprised of 3 project areas known as Jubilee Reef, Mabale Hills and Nyamirembe and they cover a total of 679.84km² of highly prospective Archaean age greenstone in the Lake Victoria gold field . The Jubilee Reef project is the most advanced project and consists of 2 licenses and 1 application covering 101.39km². Jubilee is located 125km southwest of Mwanza, and 40km south of the 16.4Million ounce (Moz) Bulyanhulu Gold mine. The Colonial ‘Augusta Victoria’ Gold mine and several very promising prospects define the known gold mineralisation in the project area.

Eight significant gold in soil anomalies have been generated and drilled and positive results were returned from prospects known as “Panapendaza”, “Shangaza” and “Masabi Hill”. Reverse circulation (RC), Rotary air blast (RAB) and aircore drilling at Panapendaza returned a number of significant intersections as tabled below. All 3 prospects appear to share a similar strike (65°) and may form part of the same mineralized system. All the prospects remain open along strike and to depth. :

Table 1: **Significant RC/RAB/Aircore drill results from Jubilee Reef (1997-99)**

Prospect	Hole	From (m)	To (m)	Intercept (m)	Gold (ppm)
Panapendaza	JLRR4	90	93	3	9.45
Panapendaza	JLRB119	32	38	6	2.30
Panapendaza	JLRB122	20	27	7	2.96
Panapendaza	JLRB126	30	45	15	4.40
Shangaza	JLRB013	20	38	18	2.66
Shangaza	JLRB014	0	28	28	2.94
Shangaza	JLRB115	12	28	16	2.78
Masabi Hill	JLRB041	0	8	8	2.61
Masabi Hill	JLRB154	17	21	4	5.35

The Mabale Hills project consists of 3 licenses and 2 applications covering 261km². The Mabale Hills licences are characterized by steeply dipping, highly deformed banded ironstone formations (BIF's) surrounded by acid volcanics, with granitoids to the west and east. Gold mineralisation has been identified in quartz veins and disseminated in BIF's and cherts. Previous exploration has generated a number of significant drill targets including the colonial Mwamazengo gold mine and the Sisu River anomaly that lies along strike for the +500,000oz Kitongo discovery owned by Gallery Gold Limited.

The Nyamirembe project area consists of 3 licenses and 3 applications and is located on the western extent of the Geita Greenstone Belt. Post-tectonic granites intrude the northwest of the area and the entire sequence is cut by late stage Proterozoic dykes. The southern area is covered with lake sediments and within the project area, the greenstone belt is widened by folding and cut by northwest trending shear zones, giving a similar setting to the 12 Moz Geita Mine.

Private Placement of 5,000,000 Shares at \$0.10 per Share

The Company wishes to announce its intention to complete a private placement of 5,000,000 shares at \$0.10 per share to raise proceeds of \$500,000. The proceeds are being raised to provide the Company with sufficient funding to exercise the second stage of the Option agreement with Sub-Sahara Resources NL by completing \$500,000 on exploration expenditures on the Tanzanian properties. A finder's fee may be payable on all or part of the private placement in accordance with TSX Venture Exchange policies.

The contents of this news release regarding the Tanzanian Projects have been reviewed by Michael Griffiths BSc. Dip Ed, Aus IMM, the Chief Executive Officer of Sub-Sahara. Mr Griffiths is a qualified person pursuant to National Instrument 43-101 on behalf of the Company.

BY ORDER OF THE BOARD OF DIRECTORS OF
CURRIE ROSE RESOURCES INC.

"Harold Smith" (signed)

President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.