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**NEWS RELEASE**

TRADING SYMBOL: CUI

May 3rd, 2006

**CURRIE ROSE RESOURCES INC. (CUI-TSXV) EXPLORATION ACTIVITY RESULTING FROM THE HELI-MAG SURVEY OF MABALE HILLS PROJECT IN TANZANIA COMMENCES**

Further to the Press Release dated 19<sup>th</sup> April 2006, regarding the recently completed helicopter-supported Magnetic/Radiometric geophysical survey at the Mabale Hills project in Tanzania, the Company is pleased to announce that field work to develop new drill targets based on the interpreted magnetic data has commenced.

Gridding, geological mapping and soil sampling activities have been initiated over the target areas outside the known Mwamazengo discovery with the first order anomaly along strike from Mwamazengo taking priority.

The company considers that the targets derived from the three new high priority targets and the five second order and two third order magnetic anomalies will provide good quality targets for RAB (Rotary Air Blast) drilling as soon as ground conditions allow movement of heavy machinery.

A map showing the location of the anomalies can be seen on the Company's web page [www.currierose.com](http://www.currierose.com).

The Mabale project is part of the Lake Victoria joint venture with ASX listed Sub-Sahara Resources NL and Sub-Sahara is the manager of the joint venture.

ON BEHALF OF THE BOARD OF DIRECTORS

"Harold Smith"  
Harold Smith, President

The Qualified person for the release of this exploration information is Michael Griffiths AusIMM, Director of Currie Rose Resources Inc. and Chief Executive Officer/Director of Sub-Sahara Resources NL.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.