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### **NEWS RELEASE**

TRADING SYMBOL: CUI

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Mr. Harold Smith of Currie Rose reports Trueclaim has released results on the Scadding property in Sudbury.

In order to acquire a 51-per-cent interest in the Scadding gold property, Trueclaim Exploration is required to maintain the property in good standing, spend a total of \$2-million over a period of three years and issue a total of 450,000 common shares in the capital of Trueclaim to Currie Rose in equal instalments of 150,000 shares per year over a period of three years and has paid to Currie Rose an amount of \$110,000 paid on closing. Trueclaim will be the operator of the project during the period of the option.

Trueclaim can increase its interest in the Scadding gold property from 51 per cent to 100 per cent upon commencement of a mine production plan by paying a total of \$2-million to Currie Rose and a 3-per-cent net smelter return royalty.

Trueclaim Exploration Inc. has released the results from its recent phase I drill program at its Scadding gold property near Sudbury, Ont., under option to the Company. Of particular note was the intersection of 47.59 grams per tonne gold over one metre in hole No. TRM-09-13. The former Scadding mine has encountered previous high-grade gold values, particularly in the initial discovery of the East-West zone where high-grade intercepts were subsequently mined. The new result from TRM-09-13 was one of a series of intersections in a program that consisted of 19 holes for a total of 2,117 metres carried out in November and December, 2009. Partial fire-assay results to date represent 1,716 metres of the total 2,117 metres that were drilled. Full metallic assays are continuing on selected portions of the core, and further fire assays will also be forthcoming from holes No. 2, No. 7, No. 18 and No. 19.

In outlining the results, John Carter, the president of Trueclaim, began by noting: "The phase I program was designed to accomplish three main goals: to confirm the presence of historical non-compliant NI 43-101 gold occurrences as reported in previous reports of drill programs undertaken by others; outline the mineralized zones suggested in previous non-compliant NI 43-101 reports; and develop a better understanding of this mineralization. In multiple areas the results exceeded our expectations."

## Preliminary Results

In three of the first four holes evaluated to date by the geologic team, comprising Bob Komarechka, PGeo, and Lindsay Moss, BScGeo, visible gold mineralization was identified. "This type of physical result is very encouraging," noted Mr. Carter, "and we are eager to complete our full assessment due to the significant impact it could have on the confirmation of a Scadding gold resource." The entire core drilled to date, including the sections with visible mineralization, have now been logged by the Company's geological team, with sampled intervals sawed and sent to the assay lab. Seventeen of the 19 holes were drilled to explore and outline the targeted mineralized chloritic breccia. These 17 holes intercepted the targeted chlorite breccia.

## SUMMARY OF THE MORE SIGNIFICANT PARTIAL ASSAY RESULTS RECEIVED TO DATE

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Zone
TRM-09-01	50.00	51.00	1.00	6.76	South
TRM-09-02	28.59	29.29	0.70	2.30	South
TRM-09-02	42.00	42.50	0.50	13.27	
TRM-09-03	89.00	89.88	0.88	3.22	
TRM-09-03	99.00	100.00	1.00	2.67	North
TRM-09-03	100.00	101.00	1.00	3.70	
TRM-09-04	85.55	86.00	0.45	4.28	North
TRM-09-04	86.00	86.70	0.70	8.78	
TRM-09-05	89.40	89.90	0.50	4.30	North
TRM-09-06	69.12	70.00	0.88	27.90	North
TRM-09-13	66.00	67.00	1.00	47.59	Central

Trueclaim's goal now is to continue to examine each subsequent hole and report on similar data as it becomes available. In the coming weeks the Company will continue to evaluate all intersections and perform metallic assays on values of interest. Metallic assays provide additional information and value that might go otherwise undetected in normal screening. For example, the fire-assay result from the 22-metre to 23-metre interval from hole 10 was 1.789 grams per tonne, however, the metallic-screen analysis showed 37.47 grams per tonne retained on the screen. When combined in a weighted average with the material passing through the screen this resulted in a two-fold increase in the metallic assay value of 3.648 grams per tonne compared to the standard fire-assay value.

## Zone mineralization

In addition to encountering gold mineralization and the reported intersections, the results to date also suggests that the mineralization may have continuity between all five zones drilled (North,

South, Central, East-West and New) as disclosed in previous press releases in Stockwatch. Trueclaim is encouraged by these preliminary initial results. The Company's project geologist, Mr. Komarechka, stated that: "In preparation for compilation of the data the Company recently began working with Surpac, a 3-D modelling software package. As the phase I assays are completed we will be plotting the data in our 3-D model. This should permit us to visualize a much better concept for the potential continuity between the zones, as well as additional information on the depth of the mineralization. Given that none of the drill holes exceeded approximately 100 vertical metres we think the new model will also give us information as to whether the mineralization can be open at depth in some areas. One of our goals in phase II will be to drill deeper to determine an open-at-depth potential."

#### Additional drilling

Trueclaim indicated that it is satisfied enough with these preliminary results to expand the phase I program in mid-January, 2010, with several additional drill targets outside the five main zones. Although financing for these additional targets is in place, the specific drill program has not yet been determined. Following the additional drilling in January, Trueclaim will begin preparation work on the more extensive phase II program on Scadding. This next phase will be designed to proceed in a logical fashion taking into consideration information acquired in the 3-D visualizations, weather, drill availability and corporate development plans.

In a closing statement, Mr. Carter indicated that: "It is important to note that our phase I program of 19 drill holes was focused on only 60 acres of the approximately 36,525 acres that Trueclaim controls in the Scadding area. This larger area includes other past-producing areas and targets of interest. Trueclaim plans to apply leading-edge technology such as portable X-ray fluorescent (XRF) equipment. This equipment can detect gold pathfinder elements in the concentrations observed to provide fast efficient analysis of those targets in the field. As Mr. Komarechka has stated that our goals in phase II will be to confirm the zone-to-zone continuity of mineralization; investigate the potential for the historic mined mineralization to be open at depth; and investigate this type of geology across the broader area. The combination of gold mineralization, encouraging assay results and the pervasiveness of chlorite brecciation through all the targeted zones should provide strong support for completing our 3-D modelling and commencing work on phase II at Scadding."

#### Geologic environment

The former Scadding gold mine is located in rocks of Huronian stratigraphy, consisting of the Espanola and Serpent formation. The gold mineralization in this environment is most likely associated with a hydrothermal chloritic breccia. The breccia occurs more or less within a strataformed horizon within the lower Serpent formation. The gold mineralization occurring in the area suggests an erratic distribution in size with localized areas of potential coarse gold.

#### Quality assurance

Trueclaim has implemented a rigorous quality assurance/quality control program at the Scadding property using best industry practices and supervised by Mr. Komarechka. The program includes

chain of custody of samples from drill to laboratory. Drill core is sawed in half at the property and each sample half of the core from 0.5-metre to 1.5-metre intervals is placed in plastic bags with its labeled water-resistant tag and sealed. Standard samples of a similar-style gold ore of various grades supplied by an outside independent laboratory or blank samples are inserted into the sample stream every 10th sample. Samples, including the blind blanks and standards, are personally delivered by Mr. Komarechka to AGAT Laboratories prep lab in Sudbury, where signed documentation of their receipt is obtained. The samples are then shipped by courier for analysis to AGAT Laboratories in Mississauga, Ontario. Duplicate samples and gold metallica were undertaken over selected zones of interest, in some cases by several different labs. Quality assurance and quality control will further be undertaken by third-party consultants, Caracle Creek International Consultants.

We seek Safe Harbor.

ON BEHALF OF THE BOARD OF DIRECTORS

*Harold Smith*

Harold Smith, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

The Qualified Person for the release of this exploration information is Michael Griffiths AusIMM, Director of CurrieRose Resources Inc. and Executive Director of Chalice Gold Mines Limited.