

**CURRIE ROSE RESOURCES INC.**

(the "Company")

Suite 102 – 110B Hannover Drive  
St. Catharines, Ontario  
L2W 1A4

Telephone: (905) 688-9115

**NEWS RELEASE**

**Trading Symbol: TSXV – CUI  
OTC - CUIRF**

**August 24, 2011**

**CURRIE ROSE INTERSECTS SULPHIDE MINERALIZATION  
IN 20 HOLES AT MABALE HILLS  
DRILLING SHIFTS TO SEKENKE PROJECT**

Mr. Harold Smith reports:

Currie Rose Resources (TSX.V-CUI) is pleased to report that disseminated sulphide mineralization has been observed in each hole drilled to date at the Sisu River and Dhahabu gold properties that form part of the company's Mabale Hills Project in the prolific Archean Lake Victoria Greenstone Belt of northwest Tanzania. Meanwhile, a drill rig has been mobilized to the Sekenke Property approximately 200 kilometres to the southwest of Mabale Hills as Currie Rose's 10,000-metre summer drill program continues.

**Sisu River**

Results are pending for 16 reverse circulation (RC) holes (1,934 metres) completed in a Phase 2 program at Sisu River, a target that consists of quartz veins in a north-south structure hosted within a sheared porphyry situated near intrusive granite. This phase of drilling tested depth extensions to the mineralization discovered last winter as well as potential extensions of the known trend. Unlike Phase 1, disseminated sulphide mineralization was observed in all holes in Phase 2.

**Dhahabu**

The Dhahabu Property, approximately 1.5 kilometres northwest of Sisu River, sits on a NNW-SSE trending chert ridge in a package of banded iron formation (BIF) interbedded with minor amounts of mudstone that underlie the ridge. Four holes targeted an IP anomaly (coincidental high chargeability and resistivity which potentially could be the result of silicification and sulphidation) south of the known near-surface gold

mineralization discovered by Currie Rose in a first-stage drill program four years ago. Each of the four RC holes, totaling 556 metres, encountered disseminated sulphide mineralization and assays are pending.

### **Mwamazengo**

Drilling has not yet commenced at Mwamazengo, 6 km southwest of Sisu River, where previous drill holes have returned values of 3.7 g/t Au over 32 metres, 9.11 g/t Au over 12 metres, 2.75 g/t Au over 59 metres and 5.97 g/t Au over 33 metres. Mineralization is hosted within NNW-SSE striking, steeply west-dipping zones that remain open at depth. In addition, a continuous gold anomaly has been identified to the west of the previously drilled area and this parallel zone will be tested during this summer's campaign.

### **Sekenke Project**

Drilling will commence shortly at Sekenke, a large land package that surrounds and runs in between two past producing gold mines. Extensive soil sampling, mapping, geophysics and surface sampling have enabled Currie Rose's geologists to pinpoint numerous highly prospective specific drill targets at Sekenke. These targets include quartz reefs of the same type and even larger than those that developed at the nearby historic Sekenke and Kirondatal mines and are located within a shear zone along a promising 12 km x 800-metre structure.

"We've been looking forward to drilling Sekenke for quite some time now," stated Mr. Harold Smith, Currie Rose President and CEO. "We have done our homework on this property and we are extremely excited about its prospects. With what seems like a good start at Mabale Hills, and drilling set to begin at Sekenke, our busiest summer ever in Tanzania is gaining momentum."

### **Jubilee Reef**

Liontown Resources has commenced drilling on the Jubilee Reef Property. Currie Rose's joint venture agreement with Liontown allows the Australian-based company to earn as much as a 75-per-cent interest in the project. Previous exploration including soil sampling and shallow drilling has defined several gold anomalies at Jubilee Reef that are open along strike and effectively untested at depth.

BY ORDER OF THE BOARD OF DIRECTORS OF  
CURRIE ROSE RESOURCES INC.

"Harold Smith"

Harold Smith  
President

The technical information in this News Release has been reviewed and approved by Michael Griffiths MAusIMM, a qualified person as defined by National Instrument No. 43-101, and a Director of Currie Rose Resources Inc. and Executive Director of Chalice Gold Mines Limited.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

“This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release, including, without limitation, statements relating to the potential mineralization and geological merits of the and properties and other future plans, objectives or expectations of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.”