

CURRIE ROSE RESOURCES INC.

(the “Company”)

102-110B HANNOVER DRIVE
ST. CATHARINES, ONTARIO
L2W 1A4
905-688-9115

NEWS RELEASE

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November 10, 2011

Currie Rose Resources Inc. Has been informed by Liontown Resources Ltd. that the following news release has been issued with respect to the Jubilee Reef joint venture in Tanzania, East Africa.

ASX Announcement

NEW RESULTS HIGHLIGHT IRON POTENTIAL OF JUBILEE REEF JOINT VENTURE IN TANZANIA

Broad widths of mineralisation encountered with a best intersection of 31m @ 33.9% Fe

Highlights

Best RC Intersections from maiden iron ore drilling program

- JBRRC-032 31m from surface @ 33.9% Fe
- JBRRC-029 43m from surface @ 32% Fe
- JBRRC-034 31m from surface @ 31% Fe
- JBRRC-033 15m from 28m @ 30.9% Fe

Liontown Resources Limited (ASX: LTR) is pleased to report results from the Company’s maiden drilling program targeting iron ore potential on its Jubilee Reef JV in Tanzania, East Africa (see *Figure 1*). The RC drilling program comprising 770m of RC drilling in 12 holes on two traverses was designed to test beneath extensive banded iron formations (BIF) developed in the east of the Jubilee Reef tenements (see *Figure 2*).

Better intersections are listed above and results for all holes are tabled below:

Hole ID	Easting	Northing	RL	Dip	Azimuth	Depth (m)	From (m)	To (m)	Width (m)	Fe %
JBRRC-028	16330	11316	1464	-60	150	151	16	49	33	29
JBRRC-029	16367	11223	1460	-60	150	43	0	43	43*	32
JBRRC-030	19496	10965	1435	-60	180	121	0	20	20	29.6
JBRRC-031	19503	11028	1450	-60	180	73	0	73	73*	29.4
JBRRC-032	19501	11068	1453	-60	180	31	0	31	31*	33.9
JBRRC-033	19501	11152	1464	-60	180	43	28	43	15*	30.9
JBRRC-034	19501	11128	1466	-60	180	31	0	31	31*	31
JBRRC-035	19501	11115	1456	-60	180	33	No Significant Intersections			
JBRRC-036	19501	11098	1456	-60	180	31	No Significant Intersections			
JBRRC-037	19501	11084	1464	-60	180	14	8	14	6*	30.1
JBRRC-038	19501	11077	1455	-60	180	24	0	24	24*	28.7
JBRRC-039	16442	11042	1422	-60	150	175	60	116	56	29.4

* Hole ended in mineralization

The Jubilee Reef JV (JRJV) lies within the Lake Victoria Goldfield in a similar geological terrain to the Mid-West region of Western Australia where a number of large iron ore resources have been discovered. Although Liontown’s main exploration focus within the JRJV is on the gold potential it was recognised that the tenements also hold significant potential for iron ore, a commodity which has previously attracted little attention in Tanzania despite the abundance of BIF.

Analysis of data from previous explorers at Jubilee Reef revealed that drilling targeting gold had intersected up to 121 metres @ 32% iron in BIF. Systematic rock chip sampling across the BIF horizons conducted by Liontown averaged 30% Fe from 125 samples, with a maximum iron value of 60.7%. This suggests there may be potential for Direct Shipping Ore (DSO) within the BIF's in the Jubilee Reef area.

Liontown Resources Limited, Level 2, 1292 Hay Street, West Perth, Western Australia 6005
T: +618 9322 7431 F: +618 9322 5800 E: info@ltresources.com.au
www.ltresources.com.au

Figure 1: Panhandle Project – Location Plan

Iron ore exploration on the JRJV will complement exploration on the African Barrick Gold JV where Liontown is also assessing the iron ore potential associated with significant thicknesses of BIF (see ASX release of November 3rd).

**BY ORDER OF THE BOARD OF DIRECTORS OF
CURRIE ROSE RESOURCES INC.**

“Harold Smith”

Harold Smith
President

The planning, execution and monitoring of quality control programs are under the supervision of Michael Griffiths, BSc Dip Ed, FAusIMM, GAICD, Currie's Director. Mr. Griffiths is the qualified persons as defined by National Instrument 43-101. Currie utilizes an industry standard QA/QC protocol with respect to sampling procedures. Blanks, and certified reference standards are inserted into the sample stream to monitor laboratory performance and duplicates of pulps and bulk rejects are also used to monitor laboratory performance.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

“This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release, including, without limitation, statements relating to the potential mineralization and geological merits of the and properties and other future plans, objectives or expectations of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.”