

Sisu River Drill Results

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Currie Rose has intersected near-surface gold mineralization along a strike length of 300 metres in its first-ever drill program at Sisu River, one of several prospective properties at its 260-square kilometre Mabale Hills Project in the prolific Lake Victoria Greenstone Belt of northwest Tanzania.

Drill hole MBMR-01 returned three metres grading 9.89 g/t Au (including one metre of 28.25 g/t Au) while MBMR-013 intersected 11 g/t Au over three metres (including one metre of 21.25 g/t Au). Six holes in the 2,587-metre reverse circulation (RC) drill program encountered significant gold mineralization while an additional 12 holes also intersected mineralization (low grade). Based on these results, the company has contracted Layne Drilling Tanzania for a major follow-up drill program this spring utilizing a multi-purpose rig (diamond drilling and RC). Currie Rose is also immediately proceeding with a satellite imagery analysis of the Sisu River anomaly which will include a potassium alteration interpretation. A deep penetrating IP survey will also be conducted as soon as weather conditions permit.

“We have outlined a significant near-surface expression at Sisu River with a zone that is open both to the north and the south and at depth,” states Michael Griffiths, Currie Rose’s consulting geologist. “We’ve also discovered at least two parallel zones of low grade material suggesting multiple shear zones. Most of the 26 holes were drilled to vertical depths of only 85 to 95 metres. Our goal in Phase 2 will be to drill underneath the encouraging intercepts we found in Phase 1 for the potential of wider zones and higher grade material at vertical depths between 100 and 150 metres. We’re optimistic because other deposits in Tanzania show similar near-surface expressions.”

Hole	Easting (UTM)	Northing (UTM)	From (m)	To (m)	Interval (m)	Au (g/t)
MBMR0001	488740.00	9655599.00	3	4	1	2.32
			81	84	3	9.89
		including	81	82	1	28.25
MBMR003	488742.00	9655717.00	48	49	1	1.01
MBMR007	488742.00	9655551.00	29	35	6	0.98
		including	34	35	1	3.90
			67	69	2	2.28
MBMR010	488781.00	9655511.00	91	91	1	1.40
MBMR012	488741.00	9655673.00	42	44	2	2.53
MBMR013	488741.00	9655751.00	23	26	3	11.00
		including	24	25	1	21.25
			53	54	1	2.50
MBMR014	488773.00	9655750.00	48	49	1	1.54
			78	79	1	3.80
MBMR016	488745.00	9655790.00	79	80	1	1.46
MBMR024	488719.00	9655734.00	35	36	1	1.60

Notes:

1. All Assay values are uncut.
2. As there is insufficient data to calculate true widths, drill intercept lengths only are reported.
3. A Quality Assurance/Quality Control program is part of the drilling program on the Mabale Hills Project. This program includes chain of custody protocol as well as systematic submittals of standards, duplicates and blank samples into the flow of samples produced by the drilling.
4. A description of the geology, sampling procedures, and the Company's laboratory Quality Assurance / Quality Control procedures are as described in the Company's National Instrument 43-101 Technical Report filed on March 21, 2005. This report is available at www.sedar.com.
5. Samples are prepared and analysed at ALS Laboratories – Mwanza, Tanzania.

The Qualified Person for the release of this exploration information is Michael Griffiths AusIMM, Director of Currie Rose Resources Inc. and Executive Director of Chalice Gold Mines Limited.